

BROCHURE SUPPLEMENT
(Part 2B of Form ADV)

February 29, 2024

Ryan A. Gonzales
CRD # 5513286

True Fiduciary Capital, LLC

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This brochure supplement provides information about Ryan A. Gonzales that supplements True Fiduciary Capital, LLC's ("TFC" or the "Firm") Brochure, of which you should have received a copy. Please contact our Chief Compliance Officer at (619) 316-4762 if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement. Thank you.

Additional information about Ryan A. Gonzales is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 1 COVER PAGE

Please see previous page.

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Year of Birth: 1984

Formal Education:

Occidental College, Los Angeles CA. B.A Sociology 2006
Certified Financial Planner* 2014

Business Background:

True Fiduciary Capital, LLC	01/2020 – Present	Managing Member/Investment Adviser Representative
NFHS Network	11/2018 - Present	Commentator
Dad Fiction	07/2018 - Present	Owner
USAA Investment Management Company	01/2018 – 12/2019	Investment Adviser Representative
USAA Financial Advisors, Inc.	10/2014 – 12/2019	Agent
USAA Financial Planning Services	10/2014 – 01/2018	Wealth Manager
Ameriprise Financial Services, Inc.	05/2011 – 09/2014	P2 Para planner** The

*CERTIFIED FINANCIAL PLANNER™ Designation:

CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a

Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ITEM 3 DISCIPLINARY INFORMATION

TFC, as a registered investment adviser, is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of him. However, Mr. Gonzales has no applicable legal or disciplinary events required to be disclosed under this Item.

ITEM 4 OTHER BUSINESS ACTIVITIES

In addition to his activities at TFC, Ryan Gonzales currently serves as a commentator for the NFHS Network, and the owner of Dad Fiction. Neither activity is investment related or creates a conflict of interest for clients of TFC. Neither of these activities are investment related. The total amount of time spent on these activities is 8 hours per month, all during non-business hours, and no time is spent on these activities during trading hours. Therefore, these outside business activities do not create a conflict of interest for advisory or financial planning clients of Mr. Gonzales or TFC.

ITEM 5 ADDITIONAL COMPENSATION

Mr. Gonzales does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through TFC.

ITEM 6 SUPERVISION

Ryan Gonzales is the sole Managing Member, Investment Adviser Representative, and Chief Compliance Officer of TFC. As such, Mr. Gonzales is responsible for all advice provided to clients, and provides supervision to his own activities. Mr. Gonzales may be contacted at (619) 316-4762 or ryeman06g@gmail.com

ITEM 7: REQUIREMENTS FOR STATE ADVISERS

As a state-registered investment adviser, TFC is required to disclose all material facts regarding certain arbitration, civil, self-regulatory organization, or administrative proceedings involving its supervised persons. Ryan A. Gonzales has no information required to be disclosed under this Item.

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceedings: None

Bankruptcy Petition: None